

Our Commitment to You

April 8, 2020

As we close the first quarter of 2020, we are all sharing an unexpected, seismic event through the unfolding COVID-19 pandemic. As we continue to manage the implications for our investment strategies, we want to offer this reminder of Morley Capital's commitment to you, the clients we serve and the broader retirement market community and also of our parent firm's resolute commitment to our clients and the financial resources available to support these efforts.

Morley Capital Management, a specialized investment boutique of Principal Global Fixed Income, has been in business for over 38 years. We have focused almost exclusively on managing capital preservation investment strategies for our institutional client base since our inception.

Our team's experiences and capabilities span multiple economic and credit market cycles and encompass all major fixed income sectors and security types. Our stable value team averages over 20 years' experience in managing capital preservation strategies.

We have weathered difficult times, such as the financial crisis and have continued to provide consistent stable investment results.

We now represent over \$20 billion in assets under management as of March 31, 2020.

Our affiliation with Principal affords us access and resources of a premier global asset management organization. Our parent company's support allows us to focus our time and expertise on what matters most – managing client assets, striving to deliver consistent investment results and serving your overall investment needs.

[Click here to take a look at an update from Principal Financial Group on their perspective, financial strength and ongoing commitment to serve clients.](#)

Please call us if you have any questions or would like to discuss current market conditions in more detail.



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Morley Capital Management (Morley), a specialized investment boutique of Principal Global Fixed Income. Principal Global Fixed Income is a specialized investment management group within Principal Global Investors. Principal Global Investors leads global asset management and is a member of the Principal Financial Group®, Des Moines, IA 50392.

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