

Sector returns

Bloomberg Stable Income Market Index (SIMI)

JUNE 30, 2024




Total Return (Bps)	2024												2023
	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun
Treasury	71	91	-85	40	-76	31	156	153	9	-38	26	29	-78
Government-Related	69	89	-67	41	-57	34	141	148	16	-28	34	30	-61
Agency	66	81	-53	39	-48	37	131	134	24	-15	39	33	-51
Local Authority	73	92	-68	44	-61	32	152	157	13	-29	31	35	-76
Sovereign	69	112	-92	50	-61	21	165	171	0	-71	22	23	-49
Supranational	73	93	-79	40	-66	33	147	161	9	-36	31	27	-76
Corporate	58	104	-65	69	-48	39	187	230	-9	-52	10	67	-22
Industrial	57	99	-68	67	-55	28	175	213	1	-51	9	56	-34
Basic Industry	55	104	-71	67	-46	27	193	217	-4	-47	6	64	-30
Capital Goods	58	95	-67	57	-53	25	174	205	-1	-48	15	52	-30
Consumer Cyclical	56	98	-59	66	-48	32	187	204	2	-49	1	63	-40
Consumer Non-Cyclical	59	98	-75	68	-61	24	170	212	1	-56	7	54	-39
Energy	55	99	-66	70	-43	34	168	212	7	-39	12	68	-24
Technology	58	97	-65	64	-58	26	168	214	3	-51	10	50	-40
Transportation	61	101	-60	62	-36	45	184	198	-23	-42	19	60	-5
Communications	58	106	-78	77	-69	28	180	241	-5	-58	16	45	-26
Utility	60	110	-79	70	-54	42	203	232	-26	-45	7	69	-37
Electric	61	109	-79	70	-56	41	201	229	-25	-44	8	69	-37
Natural Gas	55	121	-83	63	-30	54	230	264	-41	-63	-5	72	-39
Financial Institutions	58	108	-60	72	-40	51	199	249	-18	-54	12	80	-8
Banking	58	107	-57	69	-40	51	194	251	-18	-56	9	76	-10
Brokerage	59	108	-75	73	-43	46	207	251	-22	-54	6	77	-2
Finance Companies	44	113	-50	104	-32	54	240	253	-8	-15	36	109	39
Insurance	67	108	-76	74	-41	46	201	232	-16	-56	9	79	-28
REITS	63	114	-77	79	-53	57	221	237	-23	-52	36	103	5
Securitized	79	122	-160	73	-80	40	237	282	-38	-135	-9	26	-77
MBS Passthrough	83	130	-193	78	-96	33	257	325	-49	-177	-26	19	-86
ABS	64	78	-33	44	-25	44	149	135	8	-14	44	49	-31
Credit Card	69	83	-43	42	-30	47	158	136	4	-17	42	46	-46
Auto Loan	59	72	-22	46	-19	42	139	133	12	-10	45	52	-16
CMBS	76	127	-128	74	-58	69	227	215	-33	-51	26	38	-76
Non Agency CMBS	72	135	-127	78	-47	97	233	208	-33	-46	40	74	-69
Agency CMBS	84	114	-129	67	-77	22	218	226	-32	-59	11	-3	-85

Option Adjusted Spreads (OAS) by Sector

Bloomberg Stable Income Market Index (SIMI)

JUNE 30, 2024

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OAS	2024												2023
	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun
Treasury	0	-1	0	-1	-1	-2	-1	0	0	-1	0	-1	-1
Government-Related	17	16	18	17	16	18	18	16	19	18	16	17	15
Agency	13	12	14	15	14	15	16	15	17	17	17	18	16
Local Authority	25	24	23	24	25	26	27	25	30	27	27	26	27
Sovereign	68	64	67	57	57	61	54	55	57	51	41	39	35
Supranational	9	9	11	10	10	11	10	8	12	10	8	9	7
Corporate	70	61	63	65	72	77	77	86	110	98	88	77	87
Industrial	59	51	52	53	60	62	59	64	84	74	66	54	61
Basic Industry	71	61	63	67	74	81	75	83	101	92	85	73	81
Capital Goods	66	56	56	56	60	64	58	62	80	72	64	54	60
Consumer Cyclical	63	55	57	59	65	70	68	79	94	75	68	51	59
Consumer Non-Cyclical	52	44	44	46	53	53	49	53	72	66	56	46	53
Energy	63	54	56	56	63	66	64	68	91	83	75	63	74
Technology	49	41	43	44	51	51	48	53	74	68	60	49	54
Transportation	68	61	62	66	72	83	86	94	106	90	83	70	79
Communications	69	59	61	62	71	68	66	71	96	88	78	69	73
Utility	74	65	69	68	75	78	79	89	108	96	91	80	91
Electric	73	65	69	68	74	77	78	88	107	95	90	80	91
Natural Gas	84	73	80	76	82	89	91	100	121	111	100	90	101
Financial Institutions	80	72	76	78	86	93	97	110	139	123	112	102	115
Banking	76	68	72	75	82	89	93	105	136	120	108	97	109
Brokerage	74	63	65	67	74	83	87	99	125	111	104	94	100
Finance Companies	143	129	130	138	153	162	164	188	214	188	187	180	204
Insurance	78	72	73	74	83	91	92	102	120	110	98	87	98
REITS	83	74	78	80	90	95	104	123	146	129	126	125	145
Securitized	52	49	51	43	47	52	64	73	89	85	69	64	67
MBS Passthrough	45	43	45	34	39	42	57	65	86	86	64	59	62
ABS	49	48	47	48	49	54	57	68	74	60	53	52	56
Credit Card	46	46	45	45	44	49	54	65	66	54	49	47	51
Auto Loan	52	49	49	51	53	59	59	71	81	66	58	56	62
CMBS	87	82	86	82	89	99	110	117	120	107	108	101	103
Non Agency CMBS	118	110	117	112	120	132	151	161	163	146	146	148	158
Agency CMBS	37	35	34	32	36	43	42	46	50	45	47	46	38

Option Adjusted Spreads (OAS) Monthly changes by sector

Bloomberg Stable Income Market Index (SIMI)

JUNE 30, 2024



OAS Change	2024												2023
	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun
Treasury	1	-1	1	-1	1	-1	0	0	1	-1	1	0	-1
Government-Related	1	-2	1	0	-1	0	2	-3	2	1	0	2	-3
Agency	0	-1	-1	1	-2	-1	2	-3	1	0	-1	2	-3
Local Authority	1	1	-1	-1	-1	-1	2	-5	3	0	1	-1	-1
Sovereign	4	-3	10	0	-4	7	-1	-2	6	10	2	4	-12
Supranational	0	-2	0	0	-1	0	2	-4	2	2	0	2	-1
Corporate	9	-3	-2	-7	-4	0	-9	-24	12	9	11	-10	-16
Industrial	9	-1	-2	-7	-2	3	-6	-20	10	8	12	-7	-13
Basic Industry	10	-2	-4	-7	-7	5	-8	-18	9	7	12	-8	-14
Capital Goods	10	0	0	-4	-4	6	-4	-17	7	9	10	-6	-14
Consumer Cyclical	8	-2	-2	-7	-5	2	-10	-16	19	7	17	-8	-11
Consumer Non-Cyclical	8	-1	-2	-6	0	4	-4	-19	7	9	11	-7	-12
Energy	9	-2	0	-7	-3	2	-4	-22	8	8	12	-11	-15
Technology	8	-2	-2	-7	0	3	-5	-22	7	8	11	-5	-12
Transportation	7	-1	-4	-6	-11	-4	-8	-12	16	7	13	-9	-21
Communications	10	-2	-1	-10	3	3	-5	-25	8	10	9	-4	-17
Utility	9	-4	1	-6	-4	-1	-10	-19	12	5	11	-11	-10
Electric	8	-4	1	-6	-3	-1	-10	-19	12	5	11	-11	-10
Natural Gas	12	-8	4	-6	-7	-2	-10	-21	10	11	10	-11	-14
Financial Institutions	9	-4	-2	-8	-7	-4	-13	-29	17	11	10	-13	-20
Banking	8	-5	-2	-7	-7	-3	-12	-31	16	12	11	-13	-20
Brokerage	10	-1	-2	-7	-9	-4	-12	-27	14	7	10	-6	-29
Finance Companies	14	-1	-8	-15	-9	-2	-24	-26	26	1	7	-24	-33
Insurance	7	-1	-1	-10	-7	-1	-10	-18	11	12	12	-12	-8
REITS	9	-4	-2	-10	-5	-9	-19	-23	17	4	0	-20	-26
Securitized	3	-2	8	-4	-4	-13	-9	-16	4	17	5	-3	0
MBS Passthrough	2	-2	11	-5	-3	-15	-8	-21	0	22	6	-3	3
ABS	2	1	-1	-1	-5	-3	-11	-6	14	7	2	-5	-10
Credit Card	1	0	0	1	-5	-6	-11	-1	12	5	2	-4	-6
Auto Loan	3	1	-3	-2	-6	0	-12	-10	16	8	2	-5	-13
CMBS	5	-4	4	-7	-10	-12	-7	-2	12	-1	8	-2	-2
Non Agency CMBS	8	-6	5	-8	-12	-19	-11	-2	17	0	-2	-10	-3
Agency CMBS	2	0	3	-4	-7	1	-4	-4	6	-3	1	8	-1

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Sources: Bloomberg and Aladdin.

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